

## RISK WARNING

*Risk Warning (hereinafter referred to as the “Warning”) is provided to the Website User by Bit Trade Markets Limited (registration number 2499449) registered at the address 19H Maxgrand Plaza, No.3 Tai Yau Street, San Po Kong, Kowloon, Hong Kong (hereinafter referred to as the “Company”) to clarify, in general terms, the nature of the risks associated with the use of the functionality and services available on the Bit Trade website [www.bit.trade](http://www.bit.trade) (hereinafter referred to as the “Website”) on a fair and non-misleading basis. This Warning does not disclose or explain all risks and aspects arising from the use of the functionality of the [Website](#) and/or services available on the Website.*

*Before using the functionality of the [Website](#), the Website User is recommended to read this Warning.*

*Using the [Website](#) shall be deemed as the understanding and acceptance hereof.*

### 1. TERMS AND DEFINITIONS

**1.1.** In order to correctly interpret the terms used herein, one shall be guided by the [Bit Trade Website Terms of Use](#).

### 2. DESCRIPTION OF RISKS

**2.1.** The Website User shall acknowledge that he/she understands what risks are related to the use of the functionality of the Website and/or services available on the Website and takes his/her experience into account. If needed, the Website User can seek independent recommendations and advice.

**2.2.** The Website User is recommended to read the [Bit Trade Website Terms of Use](#) before deciding to use of the functionality of the [Website](#).

**2.3.** The Website User shall acknowledge that he/she is ready to take the risks associated with the possibility of the terms of use of the functionality of the [Website](#) being changed.

**2.4.** The Website User shall agree that the only reliable source of data related to the [Website](#) is the data presented on the [Website](#).

**2.5.** The Website User shall agree that the operation of the [Website](#) may be interrupted not due to the Company’s fault, which may result in the data related to the functionality of the [Website](#) being unavailable to the Website User.



**2.6.** The Website User shall solely be responsible for the confidentiality of login details of his/her Account, including but not limited to, password and email.

**2.7.** The Company provides an additional method to protect access to the Website User's Account, which allows ensuring the confidentiality of login details of the Website User's Account. This method of protection is two-factor authentication (2FA) that is a protection mechanism, which provides maximum security of the Website User's Account from unauthorized access of third parties.

The Company strongly recommends setting up two-factor authentication (2FA) in the [Security Settings](#) section.

**2.8.** This Warning cannot and does not disclose all risks and other important aspects related to the use of the Website. The Website User shall make sure that this type of activity suits him/her for both personal circumstances and financial situation.

**2.9.** The Website User shall not use the Website if he/she does not understand the nature and degree of the risks he/she is exposed to and that he/she may suffer losses and/or damages.

**2.10.** Before using the Website, the Website User shall become aware of commission and other fees besides those, which are provided by the Website. Therefore, the Website User shall be responsible for understanding what such fees are based on.

**2.11.** The Website User shall agree that in case force-major circumstances arise, the Company has no obligations to compensate for losses and/or damages suffered by the Website User.

**2.12.** Force-majeure circumstances are events that could not be anticipated, namely fire, flood, earthquake and other natural disasters; wars, terrorist acts; actions of the government, legislative and executive authorities; strikes, civil unrest, riots, illegal actions of third parties; lack of electricity and/or failures of the computer network; hacker attacks and other illegal actions; quarantine, pandemic, epidemic, epizootic; as well as other events, not limited to the listed above, that fall under force-majeure circumstances.

**2.13. Technical risk:**

**2.13.1.** The Company shall not be responsible for any losses and/or damages arising due to malfunctions of the [Website](#), including but not limited to:

- belated updates of the content of the [Website](#);
- malfunction or misuse of hardware or software (on the part of the Website User or the Company or both parties);
- Website User's failure to follow the rules and procedures provided on the [Website](#).

## **2.14. Communication:**

**2.14.1.** The Company shall not bear any responsibility, and the Website User shall take all risks associated with losses and/or damages that arise due to untimely receipt of notices by the Website User from the Company or their absence.

**2.14.2.** The Website User shall be solely responsible for the confidentiality of any information contained in a message he/she received from the Company.

**2.14.3.** The Company shall not be responsible for any losses and/or damages arising from sending unencrypted information to the Website User by the Company, which was accessed through unauthorized means.

**2.14.4.** Based on this Warning, the Company shall not be responsible for and the Website User shall take all risks associated with losses and/or damages arising as a result of unauthorized third-party access to his/her Account.

**2.14.5.** The Website User shall be fully responsible for any messages that were sent to him/her, but were not read or received.

**2.14.6.** All notices are published on the [Website](#). The Company shall not be responsible for the notices the Website User cannot read due to malfunctions of third-party resources, absence of network connection or for other reasons beyond the Company's control.

**2.14.7.** The Website User shall be solely responsible for misinterpretation of the content of the [Website](#). To understand the information provided on the [Website](#), the Website User may contact the Support Service.

## **3. THIRD-PARTY RISKS**

**3.1.** The Company has the right to transfer funds received from the Website User to a third party (for example, a financial institution) when providing services to the Website User.

**3.2.** The Company shall not be responsible for the bankruptcy, losses and/or damages, actions or omissions of any third party.



**3.3.** A third party the Company cooperates with may have interests contrary to the interests of the Website User.

#### **4. GENERAL TERMS AND CONDITIONS**

**4.1.** In the case of arising questions regarding this Warning, one should contact the Support Service on the [Website](#).

**4.2.** Any changes and additions to this Warning shall be made exclusively by the Company.

**4.3.** In case of any discrepancies between different versions (printed, electronic, etc.) hereof, the electronic version of this Warning currently available on the [Website](#) shall be deemed the official one.

**4.4.** The translation of this Warning into other languages is available on the [Website](#) for convenience only. In case of any differences in interpretation hereof, the version in Russian shall prevail.